

# 2019-20 Forecast vs Budget

## Lafa - Lafayette Renaissance Charter Academy - Lafayette , LA



### Consolidated Budget

	FY20 Amended Budget		FY20 Budget		Variance	
	2019-20		2019-20		Change Bdgt to FY20 Amend Bdgt	% Change Bdgt to FY20 Amend Bdgt
Enrollment	981	943	943	943	38	4%
Rate per student	9,683	9,826	9,826	9,826	143	1%
Square footage	68,834	68,834	68,834	68,834	-	0%
<b>Revenues</b>						
State Capitation / Student	\$ 9,499,023	\$ 9,265,909	\$ 9,265,909	\$ 9,265,909	233,114	2%
Fed./State Grants	230,004	122,715	122,715	122,715	107,289	47%
State/Local Grants	74,220	10,023	10,023	10,023	64,197	86%
Title Grant Revenue	604,242	383,254	383,254	383,254	220,988	37%
<b>Total State Funded Revenue</b>	<b>10,407,489</b>	<b>9,781,901</b>	<b>9,781,901</b>	<b>9,781,901</b>	<b>625,588</b>	<b>6%</b>
Food Service Revenue	449,548	432,258	432,258	432,258	17,290	4%
Before and Aftercare Revenue	157,920	151,847	151,847	151,847	6,074	4%
Interest Revenue	304	-	-	-	304	100%
<b>Total Other Revenue</b>	<b>607,773</b>	<b>584,104</b>	<b>584,104</b>	<b>584,104</b>	<b>23,669</b>	<b>4%</b>
<b>Revenue Total</b>	<b>\$ 11,015,262</b>	<b>\$ 10,366,005</b>	<b>\$ 10,366,005</b>	<b>\$ 10,366,005</b>	<b>649,257</b>	<b>6%</b>
<b>Expenses</b>						
School Leadership	\$ 242,428	\$ 242,428	\$ 242,428	\$ 242,428	-	0%
Administrative-Salaried	110,201	110,201	110,201	110,201	-	0%
Teachers	1,699,579	1,699,579	1,699,579	1,699,579	-	0%
ESE/Special Education	251,200	251,200	251,200	251,200	-	0%
Resource Teachers	235,645	235,645	235,645	235,645	-	0%
Guidance	62,365	62,365	62,365	62,365	-	0%
Permanent Subs	591,902	591,902	591,902	591,902	-	0%
IT Support	36,698	36,698	36,698	36,698	-	0%
Nurse-Salaried	38,174	38,174	38,174	38,174	-	0%
<b>Total Salaries</b>	<b>\$ 3,268,192</b>	<b>\$ 3,268,192</b>	<b>\$ 3,268,192</b>	<b>\$ 3,268,192</b>	<b>-</b>	<b>0%</b>
Administrative-Hourly	\$ 59,350	\$ 59,350	\$ 59,350	\$ 59,350	-	0%
Aides - Instructional	150,614	150,614	150,614	150,614	-	0%
Aftercare	78,257	78,257	78,257	78,257	-	0%
Daily Substitute Teachers	53,836	53,836	53,836	53,836	-	0%
Tutoring	85,409	85,409	85,409	85,409	-	0%
<b>Total Hourly Wages</b>	<b>\$ 427,467</b>	<b>\$ 427,467</b>	<b>\$ 427,467</b>	<b>\$ 427,467</b>	<b>-</b>	<b>0%</b>
<b>Bonuses</b>	<b>201,914</b>	<b>201,914</b>	<b>201,914</b>	<b>201,914</b>	<b>-</b>	<b>0%</b>
<b>Stipends</b>	<b>127,114</b>	<b>71,100</b>	<b>71,100</b>	<b>71,100</b>	<b>(56,014)</b>	<b>-44%</b>
<b>Taxes &amp; Benefits</b>						
Group Insurance & Other	\$ 314,251	\$ 280,581	\$ 280,581	\$ 280,581	(33,670)	-11%
Workers' Compensation	40,463	30,649	30,649	30,649	(9,814)	-24%
Payroll Taxes	331,928	331,928	331,928	331,928	-	0%
<b>Total Taxes &amp; Benefits</b>	<b>\$ 686,642</b>	<b>\$ 643,157</b>	<b>\$ 643,157</b>	<b>\$ 643,157</b>	<b>(43,485)</b>	<b>-6%</b>
<b>Total Cost Of Compensation</b>	<b>\$ 4,711,329</b>	<b>\$ 4,611,830</b>	<b>\$ 4,611,830</b>	<b>\$ 4,611,830</b>	<b>(99,498)</b>	<b>-2%</b>

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<b>Professional Services</b>				
Legal Fees - Independent Counsel	\$ 25,186	\$ 25,186	-	0%
Accounting Services - Audit	21,100	21,100	-	0%
Outside Staff Development	24,294	5,469	(18,825)	-77%
Personnel Management	330,481	311,002	(19,479)	-6%
Finance & Accounting Services	220,321	207,335	(12,986)	-6%
Educational Intellectual Property	440,642	414,670	(25,972)	-6%
Procurement/Vendor Management	110,160	103,667	(6,493)	-6%
Support Center General Overhead	550,802	518,337	(32,465)	-6%
Computer Service Fees	98,761	95,243	(3,518)	-4%
Fee to Authorizer	23,748	23,165	(584)	-2%
Professional Fees - Other	2,616	2,616	-	0%
Advertising/Marketing Exp	20,000	20,000	-	0%
Staff Recruitment	1,019	1,019	-	0%
<b>Total Professional Services</b>	<b>\$ 1,869,131</b>	<b>\$ 1,748,809</b>	<b>(120,322)</b>	<b>-6%</b>
<b>Vendor Services</b>				
Contracted Pupil Transportation	\$ 536,216	\$ 515,592	(20,624)	-4%
Extra-Curricular Activity Events	4,302	4,302	-	0%
Contracted Food Service	380,973	366,321	(14,653)	-4%
Licenses & Permits	12,988	12,988	-	0%
Bank Charges & Loan Fees	5,643	5,643	-	0%
Contracted Custodial Services	181,817	181,817	-	0%
Contracted Security	40,708	40,708	-	0%
<b>Total Vendor Services</b>	<b>\$ 1,162,646</b>	<b>\$ 1,127,369</b>	<b>(35,276)</b>	<b>-3%</b>
<b>Administrative Expenses</b>				
Travel / Auto	\$ 40,010	\$ 4,518	(35,492)	-89%
Airfare	7,967	7,842	(125)	-2%
Meals	1,750	1,450	(300)	-17%
Lodging	13,087	4,297	(8,790)	-67%
Business Expense - Other	3,578	3,578	-	0%
Dues & Subscriptions	3,241	3,241	-	0%
Printing & Copying	4,102	4,102	-	0%
Office Supplies	13,425	13,425	-	0%
Aftercare Supplies	1,418	736	(682)	-48%
Medical Supplies	548	526	(22)	-4%
In-house Food Service	3,196	3,196	-	0%
Food Service - Paper & Smallwares	378	378	-	0%
<b>Total Administrative Expenses</b>	<b>\$ 92,700</b>	<b>\$ 47,289</b>	<b>(45,411)</b>	<b>-49%</b>
<b>Instruction Expense</b>				
Textbooks	\$ 33,161	\$ 33,161	-	0%
Consumable Instr Supplies \$ Equip - Students	56,620	56,620	-	0%
Consumable Instr Supplies \$ Equip - Teachers	117,814	50,240	(67,574)	-57%
Library & Reference Books	1,883	1,883	-	0%
Testing Materials	14,006	14,006	-	0%
Instructional Licenses	92,596	92,596	-	0%
Contracted SPED - Instruction	107,330	107,330	-	0%
<b>Total Instruction Expenses</b>	<b>\$ 423,411</b>	<b>\$ 355,836</b>	<b>(67,575)</b>	<b>-16%</b>

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<b>Other Operating Expense</b>						
Telephone & Internet	\$	44,004	\$	44,004	-	0%
Postage		1,306		1,306	-	0%
Express Mail		25		25	-	0%
Electricity		74,743		74,743	-	0%
Water & Sewer		8,332		8,332	-	0%
Waste Disposal		29,601		29,601	-	0%
Pest Control		2,398		2,398	-	0%
Maintenance & Cleaning Supplies		27,839		27,839	-	0%
Building Repairs & Maintenance		197,380		197,380	-	0%
Equipment Repairs & Maintenance		8,860		8,860	-	0%
Personal Property Tax		126,826		126,826	-	0%
Miscellaneous Expenses		525		254	(271)	-52%
<b>Total Other Operating Expense</b>	<b>\$</b>	<b>521,839</b>	<b>\$</b>	<b>521,568</b>	<b>(271)</b>	<b>0%</b>
<b>Fixed Expenses</b>						
Office Equipment - Leasing Expense	\$	24,360	\$	24,360	-	0%
Property & Liability Insurance		84,473		77,040	(7,433)	-9%
Depreciation		865,247		892,507	27,260	3%
<b>Total Fixed Expenses</b>	<b>\$</b>	<b>974,080</b>	<b>\$</b>	<b>993,907</b>	<b>19,827</b>	<b>2%</b>
<b>Total Expenses</b>	<b>\$</b>	<b>9,755,136</b>	<b>\$</b>	<b>9,406,609</b>	<b>(348,527)</b>	<b>-4%</b>
<b>Operating Cash Surplus/(Deficit)</b>		<b>1,260,126</b>		<b>959,396</b>	<b>300,730</b>	<b>24%</b>
Rent Expense		-		-	-	
<b>Surplus/(Deficit) Before Capex</b>		<b>1,260,126</b>		<b>959,396</b>	<b>300,730</b>	<b>24%</b>
<b>Capital Expenditures (NonCap)</b>						
Computer Hardware (NonCap)		4,680		-	(4,680)	-100%
Computer Software (NonCap)		206		-	(206)	-100%
IT Infrastructure (NonCap)		7,920		-	(7,920)	-100%
<b>Total Capital Expenditures (NonCap)</b>	<b>\$</b>	<b>12,806</b>	<b>\$</b>	<b>-</b>	<b>(12,806)</b>	<b>-100%</b>
<b>Capital Expenditures (Capitalized)</b>						
Computers - Hardware	\$	274,282	\$	278,962	4,680	2%
Computer - Software		10,294		10,500	206	2%
IT Infrastructure		9,680		17,600	7,920	82%
FF&E		31,250		31,250	-	0%
Other		5,000		5,000	-	0%
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$</b>	<b>330,507</b>	<b>\$</b>	<b>343,312</b>	<b>12,805</b>	<b>4%</b>
<b>Surplus/(Deficit) After Capital Expenses</b>		<b>916,814</b>		<b>616,084</b>	<b>300,730</b>	<b>33%</b>
Proceeds from Long Term Debt		-		-	-	
<b>Surplus/(Deficit) After Proceeds from Long Term Debt</b>		<b>916,814</b>		<b>616,084</b>	<b>300,730</b>	<b>33%</b>
<b>Debt Repayments</b>						
Repayment of Long-Term Debt		32,661		32,661	-	0%
Interest Expense		1,462,789		1,462,789	-	0%
Bond Cost of Issuance		-		-	-	
<b>Total Debt Repayments</b>		<b>1,495,450</b>		<b>1,495,450</b>	<b>-</b>	<b>0%</b>
<b>Surplus/(Deficit) After Debt Reduction</b>		<b>(578,636)</b>		<b>(879,366)</b>	<b>300,730</b>	<b>-52%</b>
Add back Depreciation and Amortization		865,247		892,507	(27,260)	
<b>Net Change in Fund Balance</b>	<b>\$</b>	<b>286,611</b>	<b>\$</b>	<b>13,141</b>	<b>273,470</b>	<b>95%</b>